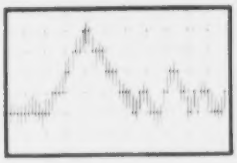
2/11/87 A5040-3A



MONTHLY OPTIONS REPORT

JANUARY 1987

©Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

OPTIONS VOLUME OF CONTRACTS TRADED

Contact: Rose H. Hamed
(202)466-5460

OPTION	JANUARY 1986	JANUARY 1987	
T-Bonds	1,748,245	1,415,935	
T-Notes	40,154	107,620	
Soybeans	62,915	52,935	
Corn	42,827	42,226	
Wheat		9,574	
Silver	1,043	98	
CHICAGO BOARD OF TRADE	1,895,184	1,628,388	
Wheat	2,319	2,867	
KANSAS CITY BD OF TRADE	2,319	2,867	
Sugar	11,272	41,685	
Coffee		19	
Cocoa		670	
COFFEE SUGAR & COCOA EX	11,272	42,374	
Gold	21	7	
Soft Red Winter Wheat	712	131	
Soybeans	688	283	
MIDAMERICA COMMODITY EX	1,421	421	
Live Hogs	4,518	8,266	
Live Cattle	61,894	88,818	
Pork Bellies		1,549	
Feeder Cattle		5,351	1/
Eurodollar	129,576	168,972	
British Pound	39,367	52,292	
Deutsche Mark	182,988	268,831	
Swiss Franc	36,819	98,500	
Japanese Yen		92,801	
Canadian Dollar		4,833	
T-Bill		4,035	
S&P 500 Index	114,913	195,762	
CHICAGO MERCANTILE EX	570,075	990,010	

1/trading inaugurated 1/9/87

OPTION	JANUARY 1986	JANUARY 1987
Spring Wheat	849	52
MINNEAPOLIS GRAIN EX	849	52
Gold	152,370	176,195
Silver	56,627	48,706
Copper		22,531
COMMODITY EXCHANGE	208,997	247,432
Cotton	3,044	5,925
Citrus	1,900	143
Dollar Index		2,711
NEW YORK COTTON EXCHANGE	4,944	8,779
NYSE Composite Index	8,442	19,442
NEW YORK FUTURES EXCHANGE	8,442	19,442
Crude Oil		89,149
NEW YORK MERCANTILE EXCH	0	89,149
TOTAL OPTIONS	2,703,503	3,028,914

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
JANUARY	1,303,554	490,974	103,677	--

****

TOTAL FUTURES AND OPTIONS - JANUARY 1987
(*Exchanges Trading Options)

*CBT	8,104,507	*MGE	19,236
*CME	6,349,603	CRCE	609
*CSC	576,247	*NYCE	164,585
*COMEX	1,557,016	*NYFE	273,593
*KCBOT	135,880	*NYMEX	1,625,674
*MIDAM	139,456	*AMEX	0

TOTAL FUTURES AND OPTIONS TRADED: 18,946,406

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JANUARY 1986	JANUARY 1987	PERCENT CHANGE
T-Bonds	560,963	481,642	-14.14%
T-Notes	35,754	80,972	126.47%
Soybeans	52,294	45,450	-13.09%
Corn	53,860	45,102	-16.26%
Wheat		6,491	
Silver	1,365	195	-85.71%
CHICAGO BOARD OF TRADE	704,236	659,852	-6.30%
Wheat	2,694	3,492	29.62%
KANSAS CITY BD OF TRADE	2,694	3,492	29.62%
Sugar	20,935	39,248	87.48%
Coffee		17	
Cocoa		3,109	
COFFEE SUGAR & COCOA EX	20,935	42,374	102.41%
Gold	26	10	-61.54%
Soft Red Winter Wheat	1,094	300	-72.58%
Soybeans	2,815	1,377	-51.08%
MIDAMERICA COMMODITY EX	3,935	1,687	-57.13%
Live Hogs	1,935	4,568	136.07%
Live Cattle	25,821	48,891	89.35%
Pork Bellies		1,210	
Feeder Cattle		3,909	
Eurodollar	60,689	129,427	113.26%
British Pound	32,479	51,566	58.77%
Deutsche Mark	99,195	128,724	29.77%
Swiss Franc	22,087	49,020	121.94%
Japanese Yen		64,965	
Canadian Dollar		6,594	
T-Bill		4,421	
S&P 500 Index	53,103	71,633	34.89%
CHICAGO MERCANTILE EX	295,309	564,928	91.30%

OPTION	JANUARY 1986	JANUARY 1987	PERCENT CHANGE
Spring Wheat	1,008	144	-85.71%
MINNEAPOLIS GRAIN EX	1,008	144	-85.71%
Gold	63,654	89,312	40.31%
Silver	40,903	41,597	1.70%
Copper		38,888	
COMMODITY EXCHANGE	104,557	169,797	62.40%
Cotton	5,830	7,786	33.55%
Citrus	2,177	223	-89.76%
Dollar Index		1,777	
NEW YORK COTTON EXCHANGE	8,007	9,786	22.22%
NYSE Composite Index	8,927	12,058	35.07%
NEW YORK FUTURES EXCHANGE	8,927	12,058	35.07%
Crude Oil		64,426	
NEW YORK MERCANTILE EXCH	0	64,426	
TOTAL OPTIONS	1,149,608	1,464,118	27.36%